

Press release

30 April 2015

Q1 2015 revenues

Growth gathers pace in Q1 2015 with revenues up 10% to €473m

The Altran group reported Q1 2015 revenues of €472.8m, reflecting an increase of 9.9% on year-earlier levels and economic growth* of 4.1% over the period.

Commenting on the Group's Q1 2015 revenue performance, Chief Executive Officer Olivier Aldrin said, "Altran reported a strong increase in revenues of almost 10% in Q1 2015, with double-digit growth in all Southern European countries and the UK, while France is up nearly 6%. Such performance bears out the Group's development strategy initiated four years ago. The sustained improvement in the invoicing rate reflects the fact that our teams are more than ever mobilised to ensure the success of the Group's 2012-2015 strategic plan".

Quarterly revenue breakdown

<i>(in millions of euros)</i>	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015
Revenues, excluding contributions from companies acquired and/or divested (A)	409.4	415.9	408.8	453.8	455.1
Contribution of companies acquired and/or divested (B)	20.6	15.9	14.1	17.8	17.7
TOTAL REVENUES (A)+(B)	430.0	431.8	422.9	471.6	472.8

The geographic breakdown of the Group's Q1 2015 economic growth (4.1%) is as follows:

France: +5.6%
 Southern Europe: +13.9%
 Northern Europe: -7.4%
 Rest of the World: +27.2%

* Economic growth = organic growth restated for the forex impact and the change in the number of working days

Trends in headcount and invoicing rate

At 31 March 2015, the total headcount stood at 23,481 employees. Compared with end-December 2014, this implies an increase of 772 staff members, 629 of which from the acquisition of Nspyre.

The invoicing rate widened to 86.7% in Q1 2015 from 84.5% in Q1 2014. Given the seasonal profile of the Group's activities, this performance reflects a sharp improvement on 2014.

	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015
Invoicing rate	84.5 %	86.7 %	87.2 %	87.8 %	86.7 %

Outlook

2015 got off to a very dynamic start in terms of business levels. Based on the information currently at its disposal, management is confident that 2015 will be another year of profitable growth for the Group.

Financial calendar

30 July 2015:	Publication of Q2 2015 revenues
3 September 2015:	Publication of H1 2015 results
29 October 2015:	Publication of Q3 2015 revenues

About Altran

As global leader in innovation and high-tech engineering consulting, Altran accompanies its clients in the creation and development of their new products and services. Altran Innovation Makers¹ have been providing services for thirty years to key players in the Aerospace, Automotive, Energy, Railways, Finance, Healthcare and Telecoms sectors. Covering every stage of project development from strategic planning to manufacturing, Altran solutions capitalise on the Group's technological know-how in five key areas: Innovative Product Development, Intelligent Systems, Lifecycle Experience, Mechanical Engineering, and Information Systems.

In 2014, the Group generated revenues of €1.756bn. Altran now has a staff of over 23,000 employees operating in more than 20 countries throughout the world.

www.altran.com/fr

¹ Employees of the Altran group

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